

Tremont Realty Capital's CREST Team Wins International Bank Asset Management / Sales Assignment

Tremont Realty Capital, LLC has been appointed by a major international bank to act as a third party asset manager on multiple assets in its portfolio. The portfolio includes a 150-unit age restricted residential community development on the East Coast, and a 216-unit partially sold luxury condominium development on the West Coast. Similar to many other residential projects across the country, unit sales and development came to a stop as a result of the credit crisis and economic downturn. Tremont was engaged to asset manage and stabilize each asset, as well as, formulate short and long term goals including possible exit strategies with Tremont's asset sale partner Keystone Realty Capital. Executive Director, Daniel Mee said, "Tremont won this competitive engagement largely due to our direct experience and national presence. The client noted that Tremont's focused approach with senior personnel was very compelling to them."

The Tremont Commercial Real Estate Solutions Team (CREST) provides real estate portfolio consulting services to creditors, banks, private lenders and institutional investors, including comprehensive strategy formulation, asset management, work-out and disposition services. Members of the Tremont CREST team have significant work-out experience, as well as, extensive real estate ownership, development and management track records. Combined, the CREST team's experience covers more than \$4 billion in commercial real estate work-outs. This high level of experience and expertise allows Tremont to provide an un-paralleled level of service to our customers.

Tremont is a national real estate investment and advisory firm, which makes direct debt and equity investments and provides institutional advisory services. Direct programs include high leverage bridge loans, short and long term mezzanine loans and equity capital. The Boston office of Tremont Realty Capital is located in The Prudential Tower, 800 Boylston Street, 45th Floor, Boston, MA 02199. The phone number is 617.867.0700 and the fax number is 617.867.0077. You can visit Tremont on the Internet at www.tremontcapital.com.